



**QUANTUM**  
Stellar Initiative

**AIRDROPS & PENDING PAYMENTS**

# AIRDROP & PENDING PAYMENT Q&A



What is an airdrop?

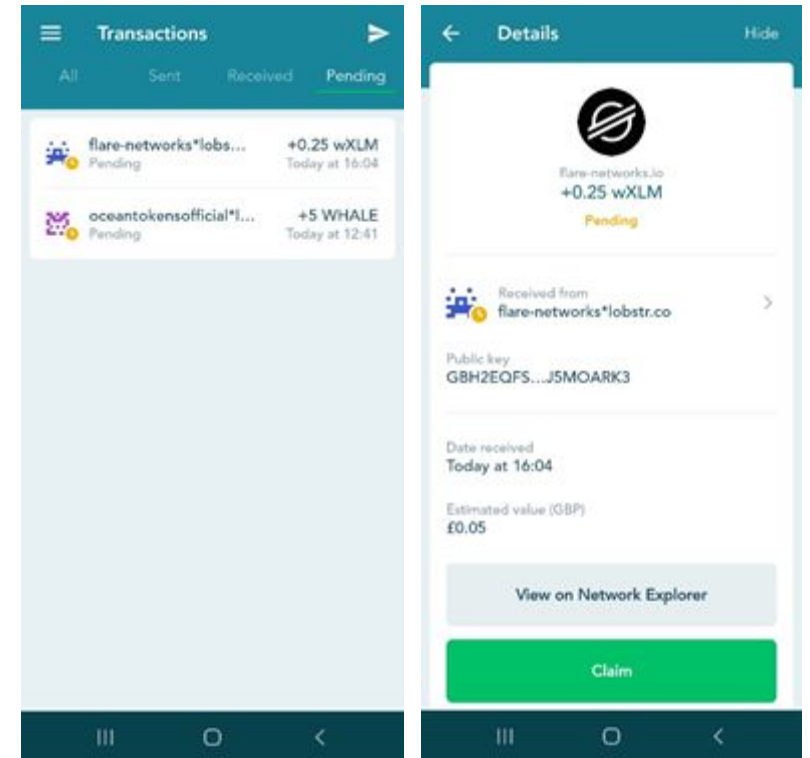
- An airdrop is a distribution of a cryptocurrency token or coin, usually for a small fee, to numerous wallet addresses. Airdrops are primarily implemented as a way of gaining attention and new followers, resulting in a larger user-base and a wider disbursement of coins.

How do I know if I have received an airdrop?

- In the Lobstr app, click the three bars in the top left corner and tap “Transactions”. Here you will find four tabs. Sometimes an airdrop will automatically arrive in your wallet, and these will be shown in the “Received” tab (third right tab). If it does not automatically arrive, this airdrop requires you to accept it. You can find these types of airdrops in the “Pending” (far right tab).

Should I accept it?

- If it is an airdrop from an existing asset, you already hold, go for it, click “Claim”! There are many assets that reward their communities for staking tokens for a period of time or holding them and receiving an APY\*\* for your investment. Its great to see your wallet being rewarded for supporting the tokens you have invested in. Keep in mind that each new trustline requires you to reserve 0.5 XLM to hold that token in your wallet. So, make sure it’s worth reserving the 0.5 XLM
- \*\* APY = Annual Percentage Yield. APY is the actual rate of return that will be earned in one year if the interest is compounded. Compound interest is added periodically. The more often interest is compounded, the higher the rate will be.



# AIRDROP & PENDING PAYMENT (CONT'D)



## Are there any risks?

The only risk you will ever incur, is by not doing your own research. Sometimes an airdrop can be very inviting to invest further money into it, especially if they are offering great returns. Is it too good to be true? Our advice as always is not financial advice, please research with due diligence before making any financial commitment. If you have a pending transaction from an asset you don't recognize, it is always worth doing a little bit of research before you accept. For a more detailed approach please read our tutorials on SDEXExplorer.com and stellar.expert

When you click into the pending transaction there are a few key things to look at:

1. The website address towards the top – does the webpage take you to a genuine website?
2. The received from section – if you click on it, you will see other assets you have or have had from the same asset issuing address.
3. How long before the offer expires? Some only last an hour whilst others are a longer timeframe.
4. The value of the transaction you will be accepting – is it worth the 0.5 XLM to hold the token?
5. The cost for you to claim the balance. You can find this by clicking on “View on Network Explorer” (which will take you to Stellar Expert) and scrolling to the top of the screen. Is the value more than the fee you are being charged to accept?



# AIRDROP & PENDING PAYMENT (CONT'D)



If you receive an airdrop from a token you don't want to hold and it does have monetary value, it is definitely worth clicking "claim". You can "swap" this token for another token you are holding and build up the assets you are interested in. Once you have swapped, don't forget to click "Remove Asset" on the asset's main page to remove the trustline and receive the 0.5 XLM back in your wallet. If you want to learn more, please have a look at our files section and read "[Adding a Trustline in Lobstr](#)".

If there is no financial gain for you by accepting the airdrop and you are definitely sure you won't claim it, in the top right of the transaction you can "hide" it. Whilst it will still appear on Stellar Expert, it will no longer show in your pending list or as a notification on the transaction tab in Lobstr's menu.

## TIP

To never miss an airdrop - in the Lobstr app under settings, click on notifications and select "Receive updates for small payments"

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Updated: 9 January 2022

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  **We Always Recommend You DYOR (Do Your Own Research)** 